

LOC 20 PROPANE STATEMENT OF OPERATIONS
Comparing Period 6 June Fiscal 2024 To Prior 2023

	C U R R E N T P E R I O D		Y E A R T O D A T E	
	Current Year	Prior Year	Current Year	Prior Year
SALES	34,586.76	20,109.13	761,748.98	949,753.91
COST OF SALES	15,660.00	22,070.94	437,786.59	557,985.77
GROSS MARGIN	18,926.76	-1,961.81	323,962.39	391,768.14
EMPLOYEE EXPENSES				
SALARIES AND WAGES	13,889.20	20,202.61	87,046.69	85,420.71
CONTRACTED SERVICES	2,305.00	3,405.00	14,475.00	14,285.00
PAYROLL TAXES	910.11	1,419.52	5,968.66	6,088.45
PENSION EXPENSE	380.65	234.98	2,501.75	1,005.42
UNIFORMS/EDUCATION	0.00	0.00	0.00	0.00
EMP INSURANCE	2,918.63	2,621.08	18,466.32	16,681.02
TOTAL EMPLOYEE EXPENSES	20,403.59	27,883.19	128,458.42	123,480.60
OPERATING EXPENSES				
VEHICLE EXPENSE	8,124.28	2,990.67	29,300.39	36,863.67
REPAIRS	2,602.64	873.12	8,126.72	9,217.25
UTILITIES	330.79	170.25	3,109.69	3,489.24
TELEPHONE	896.72	841.25	5,441.41	5,297.24
ADVERTISING	0.00	0.00	0.00	58.00
MILEAGE/MEETINGS/MEALS	1,607.51	1,424.13	2,572.68	6,693.09
CASH OVER/SHORT	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	52.53
BANK/CREDIT CARD FEES	611.68	651.04	6,358.11	6,011.04
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
OPERATING SUPPLIES	1,266.56	2,656.85	1,753.33	16,896.54
INSURANCE/WC INS PKG	2,486.79	2,160.87	15,378.67	13,522.91
SUB/DUES/LIC/DONATIONS	0.00	870.00	1,485.00	2,365.00
DEPRECIATION	7,459.67	7,000.00	44,758.02	44,000.00
RENT & LEASES	879.24	845.07	5,232.54	5,253.71
BAD DEBT	300.00	300.00	1,800.00	1,800.00
AUDIT/LEGAL/DIR. FEES	0.00	0.00	0.00	0.00
PROPERTY TAX	0.00	0.00	0.00	0.00
GAIN/LOSS FIXED ASSET	0.00	0.00	0.00	-38,083.33
MISC/SAFETY/CLEARING/A	0.00	0.00	413.05	1,576.65
TOTAL OPERATING EXPENSES	26,565.88	20,783.25	125,729.61	115,013.54
OTHER REVENUE				
FINANCE CHARGES	0.00	-35.00	-143.92	-609.00
VENDOR REBATES	0.00	0.00	5,000.00	0.00
OTHER REVENUE	17,440.59	18,152.63	17,458.59	20,154.63
TOTAL OTHER REVENUE	17,440.59	18,117.63	22,314.67	19,545.63
NET OPERATING EXPENSES	29,528.88	30,548.81	231,873.36	218,948.51
ALLOCATION OF G/A	8,763.01	11,342.18	60,579.01	64,918.81
LOCAL NET SAVINGS	-19,365.13	-43,852.80	31,510.02	107,900.82
PATRONAGE REFUNDS	0.00	0.00	38,956.02	5,348.79
NON-QUAL PATRONAGE	0.00	0.00	0.00	807.66
NET SAVINGS	-19,365.13	-43,852.80	70,466.04	114,057.27

Stephenson Marketing Cooperative
W410 South Drive
PO Box 399
Stephenson MI 49887

Page 1
07/23/24
17:18:00
GLSR17

STATEMENT OF GROSS MARGINS PROPANE
Comparing Period 6 June Fiscal 2024 To Budget 2024 And Prior 2023

	C U R R E N T P E R I O D						Y E A R T O D A T E					
	Current Year	% Sales	Prior Year	% Sales	Budget	% Sales	Current Year	% Sales	Prior Year	% Sales	Budget	% Sales
L.P. GAS SALES												
Beginning Inventory	62,316.46	0.00	67,592.63	0.00	0.00	0.00	62,316.46	0.00	67,592.63	0.00	0.00	0.00
Purchases	24,492.29	0.00	15,358.17	0.00	0.00	0.00	440,746.51	0.00	537,440.69	0.00	0.00	0.00
Ending Inventory	71,148.75	0.00	60,879.86	0.00	0.00	0.00	133,465.21	0.00	128,472.49	0.00	0.00	0.00
Cost of Sales	15,660.00	0.00	22,070.94	0.00	0.00	0.00	437,786.59	0.00	557,985.77	0.00	0.00	0.00
Sales	32,747.26	0.00	19,506.13	0.00	0.00	0.00	755,308.98	0.00	945,813.41	0.00	0.00	0.00
L. P. Gross Margin	17,087.26	0.00	-2,564.81	0.00	0.00	0.00	317,522.39	0.00	387,827.64	0.00	0.00	0.00
HARDWARE SALES												
Beginning Inventory	5,298.74	0.00	5,298.74	0.00	0.00	0.00	5,298.74	0.00	5,298.74	0.00	0.00	0.00
Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Inventory	5,298.74	0.00	5,298.74	0.00	0.00	0.00	10,597.48	0.00	10,597.48	0.00	0.00	0.00
Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hardware Gross Margin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LP SERVICE LABOR												
Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales	1,839.50	0.00	603.00	0.00	0.00	0.00	6,390.00	0.00	3,940.50	0.00	0.00	0.00
L. P. Service Gross Margin	1,839.50	100.00	603.00	100.00	0.00	100.00	6,390.00	100.00	3,940.50	100.00	0.00	0.00
CONTRACT FEE LP												
Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00
Contract Fee Gross Margin	0.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	0.00	0.00	0.00
Total Beginning Inventory	67,615.20	0.00	72,891.37	0.00	0.00	0.00	67,615.20	0.00	72,891.37	0.00	0.00	0.00
Total Purchases	24,492.29	0.00	15,358.17	0.00	0.00	0.00	440,746.51	0.00	537,440.69	0.00	0.00	0.00
Total Ending Inventory	76,447.49	0.00	66,178.60	0.00	0.00	0.00	144,062.69	0.00	139,069.97	0.00	0.00	0.00
Total Cost of Sales	15,660.00	0.00	22,070.94	0.00	0.00	0.00	437,786.59	0.00	557,985.77	0.00	0.00	0.00
Total Sales	34,586.76	0.00	20,109.13	0.00	0.00	0.00	761,748.98	0.00	949,753.91	0.00	0.00	0.00
Total Gross Margin	18,926.76	54.72	-1,961.81	-9.75	0.00	9.75	323,962.39	42.52	391,768.14	41.24	0.00	0.00